

# **SOUTHERN CROSS TOURIST COMPANY LIMITED**

*Royal Road, Riche-En-Eau, St Hubert  
BRN: C07004703*

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## **Communiqué**

The Board of Directors (the “**Board**”) of Southern Cross Tourist Company Limited (the “**Company**”) informs its shareholders, its Noteholders (as defined below), the noteholders’ representative and the public in general that the capital repayment on Tranche FLRNEUR4Y due on 14 June 2022, pursuant to the listing particulars dated 20 July 2018 (the “**LP**”), has been rescheduled and postponed to 31 July 2022 (the “**New Maturity Date**”).

The Company is currently undertaking a financial restructuring to mitigate the impact of the Covid-19 pandemic and the associated economic crisis. The Company has thus sought and obtained the approval of the holders of the Notes (the “**Noteholders**”) in accordance with the terms of the LP, for:

- i. A rescheduling of the capital repayment on Tranche FLRNEUR4Y due on 14 June 2022 to the New Maturity Date; and
- ii. The payment of interest in pro-rata up to the New Maturity Date.

In consideration of the Noteholders consenting to the above requests, the Company has agreed to provide the Noteholders with certain undertakings as set out in the written resolutions of the Noteholders of Tranche FLRNEUR4Y dated 10 June 2022 and a third addendum to the LP dated 13 June 2022 (the “**Third Addendum**”).

The Noteholders and the investing public are advised to take the terms and conditions of the Third Addendum into consideration when dealing in the Notes of the Company.

The Company would like to thank all its Noteholders for their continued support during these times of unprecedented crisis.

**By order of the Board**

13 June 2022

*This Communiqué is issued pursuant to the Securities Act 2005 and the Listing Rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.*